

City of Fort Mitchell Financial Statement Summary
July 1, 2015-April 30, 2016

General Fund Revenues

- Real estate taxes are up \$12,451 (1.33%) from last year due to reassessment of portion of City.
- Gross receipts are down \$5,286 (-1.61%) due to one company moving and timing of payments.
- Insurance premium taxes are up \$4,970 (.62%) from last year; will be up \$50,000 (5.63%) at the end of May due to increase in insurance prices.
- Bank Deposit Tax is down \$10,830 (-11.07%) due to lower bank balances within the City.
- Payroll taxes are up \$160,807 (19.44%) from last year; will be a 6% increase by end of May.
- City Contractual Services are up \$24,968 (9.53%) due to Beechwood SRO reimbursement.
- EMS Service Fees are down \$23,149 (-15.13%) temporary decrease due to change in billing service.
- Investment Income is down \$18,366 (-51.91%) due to lower cash balances.
- Income from Surplus Property is up \$22,767 due to selling of old furniture. Fire truck and 2 police cars.
- Intergovernmental Rev. increased \$122,783 due to a grants received for fire turnout gear and heart monitor
- Overall revenue is up \$328,782 from last year.

General Government Expenditures

Salaries wages have increased because this year includes a full year of the City Administrator's wages. Utilities, telephone and Liability and building insurance has been moved out of the other departments and recorded only in the General and Admin department's expenditures to easier tracking of these expense. Also, the employee appreciation dinner occurred in March and will now be a bi-annual event.

Police Expenditures

The police officers have been staffed at 14 since last June and there has been a focus on training. The police department has had purchased 10 light bars recommended by the safety committee which are coded to technical supplies.

Fire Department Expenditures

Grant equipment and supplies includes \$128,745 of turnout gear that was mostly covered by FEMA grant and State Aid received last year. A new full-time medic has been hired for better shift coverage.

Public Works Expenditures

The public works expenditures include a decrease in wages and related benefits due to the open position of the public works director for three months which was filled in April. All building maintenance and repair expenses have been moved into the public works department and will no longer be allocated among the departments. Other expenses include a new furnace in the public works garage, more consistent mowing services than prior years, and an increase in billing from Best Way due to a correction.

Recreation Department Expenditures

Costs are down \$17,772 (-27.6%) from last year, while maintaining a full recreation program.

Municipal Road Aid and Road Tax Funds:

Municipal Road Aid revenue is down from last year since no large projects are being completed out of this fund. Also, the fund balance is being preserved for the Orphanage Sidewalk and the Bromley-Crescent Spring Road project.

Park Tax Fund

Two new slides was purchased for the park to replace those that had broken and engineering costs were incurred for a long range park plan.

Road Tax Fund

Marquette, Park, Fortside and Summit Lane road projects were completed this fiscal year.

Capital Projects Fund

The Capital fund included additional building expenses and the purchase and demolition of the house of 8 Highland behind the city building. Also, two police cruisers (Ford Inceptors) were purchased.