



Notice of Public Hearing

Pursuant to KRS 132.027 the City of Fort Mitchell will hold its public hearing on the 28th day of August 2023 at 6:30 p.m. The meeting will be held in the council chamber room at 2355 Dixie Highway, Fort Mitchell, KY 41017 for the purpose of hearing comments from the public regarding the institution of proposed property tax rates for the 2023-2024 Fiscal Year

	Tax Rate	Revenue
	(Per \$100 of Assessed Value)	
Preceding Year's rate & Revenue Generated	0.136	\$ 1,126,685.75
Tax Rate Proposed & Revenue Expected	0.108	\$ 1,157,564.40
Compensating Rate & Revenue Expected	0.106	\$ 1,136,128.03
Expected Revenue Generated From New Property	0.106	\$ 6,219.76
Expected Revenue Generated from Personal Property	0	0

The City of Fort Mitchell proposes levying a real property tax rate of 0.108 (per \$100.00 of assessed value) and a personal property tax rate of 0 (per \$100.00 of assessed value). The excess revenue generated will be utilized for the operation of the city.

The Kentucky General Assembly has required publication of this advertisement and the information contained herein.

Jude Hehman, Mayor
City of Fort Mitchell