

ORDINANCE 2024-03

AN ORDINANCE OF THE CITY OF FORT MITCHELL, KENTUCKY, ADOPTING AN ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY DIRECTING THIS ORDINANCE TO BE PUBLISHED BY SUMMARY.

Whereas, a budget proposal and message has been prepared and delivered to the City Council of the City for Fort Mitchell, Kentucky, by the Mayor of said City; and

Whereas, the City Council has reviewed such budget proposal and has made any necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT MITCHELL, KENTUCKY:

SECTION I

The annual budget for the City of Fort Mitchell, Kentucky, for the fiscal year beginning July 1, 2024, and ending June 30, 2025, estimating revenues and resources and appropriating funds for the operation of the City is hereby established as specifically set forth in the attached Exhibit A and incorporated in this Ordinance by reference. This Ordinance shall be effective as of July 1, 2024.

SECTION II

All Ordinances or parts of Ordinances in conflict herewith are, to the extent of such conflict, if any, hereby repealed.

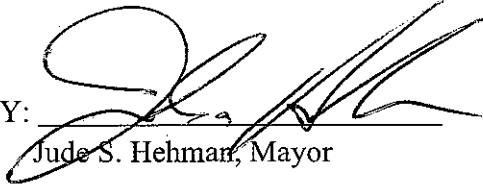
SECTION III

The Provisions of this Ordinance are severable and the invalidity of any provision of this Ordinance shall not affect the validity of any other provisions hereof, and such other provisions shall remain in full force and effect as long as they remain valid in the absence of that provision determined to be invalid.

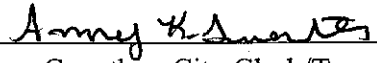
SECTION IV

This Ordinance shall be in full force and effect from and after its passage and publication according to law and said publication may be in summary form.

CITY OF FORT MITCHELL, KENTUCKY

BY: 
Jude S. Hehman, Mayor

ATTEST:


Amy Guenther, City Clerk/Treasurer

Date of First Reading: 6/3/2024
Date of Second Reading: 6/24/2024
Date Published: 7/11/2024

ORDINANCE 2024-03, EXHIBIT A
CITY OF FORT MITCHELL, KENTUCKY
ORIGINAL BUDGET SUMMARY
FISCAL YEAR YEAR ENDING JUNE 30, 2025

DESCRIPTIONS	GENERAL FUND	MUNICIPAL ROAD AID FUND	PARK TAX FUND	ROAD TAX FUND	CAPITAL PROJECTS FUND
ESTIMATED BEGINNING FUND BALANCE AS OF JULY 1, 2024	9,223,067	403,354	182,423	3,218,328	1,214,856
BUDGETED REVENUES:					
TAXES	3,873,320	0	215,600	653,332	0
LICENSES, PERMITS AND FEES	4,536,400	0	0	0	0
INTERGOVERNMENTAL	307,941	165,000	0	0	0
CHARGES FOR SERVICES	1,869,620	0	4,600	0	0
OTHER	375,200	14,000	5,500	75,000	40,000
TOTAL BUDGETED REVENUES	10,962,481	179,000	225,700	728,332	40,000
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION	20,185,548	582,354	408,123	3,946,660	1,254,856
APPROPRIATIONS:					
GENERAL GOVERNMENT	1,325,572	0	0	0	635,000
POLICE DEPARTMENT	2,778,374	0	0	0	160,000
FIRE AND EMS DEPARTMENT	3,710,155	0	0	0	0
PUBLIC WORKS DEPARTMENT	1,549,266	306,200	0	1,300,000	125,000
RECREATION DEPARTMENT	85,366	0	0	0	0
PARK DEPARTMENT	0	0	185,368	0	0
TOTAL APPROPRIATIONS	9,448,733	306,200	185,368	1,300,000	920,000
INTERFUND TRANSFERS	(1,425,000)	0	(75,000)	800,000	700,000
ESTIMATED FUND BALANCE AS OF JUNE 30, 2025	9,311,815	276,154	147,755	3,446,660	1,034,856